



Orsu Metals Corporation
1 Red Place
London, W1K 6PL
United Kingdom

Tel :+44 (0)20 7518 3999
Fax :+44 (0)20 7513 3998
info@orsumetals.com
www.orsumetals.com

TSX: OSU
AIM: OSU
PRESS RELEASE
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Orsu Metals Corporation

Update on Sale of Varvarinskoye Project

Orsu Metals Corporation (“Orsu” or the “Company”) (TSX: OSU, AIM: OSU) and OJSC Polymetal (“Polymetal”) confirm that they have extended the long stop date relating to the previously announced definitive sale and purchase agreement (the “SPA”) of Orsu’s Varvarinskoye Gold-Copper Project in Kazakhstan to Polymetal. No commercial terms of the SPA have been amended and the parties expect to close the transaction prior to the extended long stop date of 30 October 2009 upon receipt of final third party approvals.

ENDS

For further information please contact:

Dr Sergey Kurzin, Executive Chairman, Orsu Metals Corporation
Tel: +44 (0) 20 7518 3999

Tania Tchadaeva, Company Secretary, Orsu Metals Corporation
Tel: +44 (0) 20 7518 3999

Gavin Dallas, Investor Relations, Orsu Metals Corporation
Tel: +44 (0) 20 7518 3999

Ryan Gaffney, Canaccord Adams Limited
Tel: +44 (0) 20 7050 6500

Keith Schaefer, Vanguard Shareholder Solutions
Tel: +1 604 608 0824
www.orsumetals.com
