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AIM: OSU
TSX: OSU
PRESS RELEASE
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Orsu Metals Corporation (Formerly European Minerals Corporation)

Orsu Announces Grant of Options

Orsu Metals Corporation ("Orsu", or the "Company") (AIM: OSU, TSX: OSU), the London-based base and precious metal mining, development and exploration company, announce the granting of options (the 'Options') over its common shares to the Directors of the Company as follows:

Name of Director	Date of Grant	Number of Options Granted	Number of Options After Grant
Dr Sergey Kurzin	11 July, 2008	4,000,000	5,000,000
Takhirzhan Baratov	11 July, 2008	2,500,000	3,500,000
Dr Alexander Yakubchuk	11 July, 2008	1,500,000	2,500,000
Mark Corra	11 July, 2008	500,000	700,000
Tim Hanford	11 July, 2008	500,000	800,000

The Options were granted pursuant to the Company's Share Option Scheme at an exercise price of CAD\$0.83.

The Options will vest as to one-quarter on each of 31 December 2008, 30 June 2009, 31 December 2009 and 30 June 2010 and may not be exercised later than 12 July 2015.

In addition a combined total of 6,625,000 options were granted to company employees and consultants, on the same terms and subject to the same vesting period as above.

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