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**TSX-V: LER**  
**PRESS RELEASE**  
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## **Lero Gold Corp. (“Lero” or the “Company”)**

### **Lero intersects 17.50m @ 4.56% Cu and 9.70m @ 3.22% Cu at the Karchiga VMS project, North East Kazakhstan**

Lero Gold Corp. (“Lero”, or the “Company”) (TSX-V:LER) has now received all results from the recently completed infill drilling programme at the Karchiga VMS target, NE Kazakhstan.

Results included:

Hole ID	From	To	Length *	Cu	Zn	Type	Zone
K-305	0	60	<b>60</b>	<b>0.78</b>	<b>0.03</b>	<i>Oxide</i>	<i>Central-Trench</i>
KGDD-14	25.00	42.50	<b>17.50</b>	<b>4.56</b>	<b>0.01</b>	<i>Sulphide</i>	<i>Central</i>
KGDD-13	73.60	76.40	<b>2.80</b>	<b>4.48</b>	<b>0.34</b>	<i>Sulphide</i>	<i>Central</i>
KGDD-15	55.80	65.50	<b>9.70</b>	<b>3.22</b>	<b>0.09</b>	<i>Sulphide</i>	<i>Central</i>
KGDD-05	43.50	47.40	<b>3.90</b>	<b>2.97</b>	<b>0.13</b>	<i>Sulphide</i>	<i>Central</i>
KGDD-12	14.50	17.60	<b>3.10</b>	<b>2.29</b>	<b>0.16</b>	<i>Sulphide</i>	<i>Central</i>
KGDD-12	36.00	42.90	<b>6.90</b>	<b>2.91</b>	<b>0.17</b>	<i>Sulphide</i>	<i>Central</i>
KGDD-12	50.20	56.60	<b>6.40</b>	<b>0.34</b>	<b>0.28</b>	<i>Sulphide</i>	<i>Central</i>
KGDD-19	55.70	69.20	<b>13.50</b>	<b>2.41</b>	<b>0.08</b>	<i>Sulphide</i>	<i>Central</i>
KGDD-06	55.70	72.90	<b>17.20</b>	<b>2.10</b>	<b>0.20</b>	<i>Sulphide</i>	<i>Central</i>
KGDD-10	34.60	43.30	<b>8.70</b>	<b>1.82</b>	<b>0.18</b>	<i>Sulphide</i>	<i>Central</i>
KGDD-07	30.40	48.00	<b>17.60</b>	<b>1.70</b>	<b>0.17</b>	<i>Sulphide</i>	<i>Central</i>
KGDD-04	58.80	62.20	<b>3.40</b>	<b>1.34</b>	<b>0.44</b>	<i>Sulphide</i>	<i>Central</i>

\* *Not true thickness*

The drilling programme, consisting of 21 diamond drill holes (1,879 m) and 3 trenches was carried out to confirm the thickness and grade of the historic Soviet drilling completed between 1941 and 1984. The mineralisation is located within a series of shallow-dipping lenses of massive and disseminated sulphide bodies, primarily consisting of chalcopyrite-pyrrhotite and pyrite. The mineralisation has a strike of in excess of 1km and is intersected at depths reaching 200m down dip from surface. The majority of the high grade sulphide mineralisation is concentrated within 100 vertical meters from where it outcrops at surface.

Eight hundred and fifty eight samples of which 35 standards and 42 duplicates were analysed in Alex Stewart Laboratories in Bishkek, Kyrgyzstan.

CEO of Lero, Dr Alexander Yakubchuk commented:

“We are pleased to receive such excellent results from our infill drilling programme. Modelling of the data received is currently underway and we expect to have a 43-101 compliant resource completed within the next two weeks. The results have confirmed the dimensions of the known mineralisation and historic Soviet assays.”

**ENDS**



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**Notes to Editors:**

1. Lero Gold Corporation (TSX-V: LER) is a base and precious metal exploration company led by a senior management team with extensive expertise in mineral exploration and advanced project management. In July, 2006 Oriol Resources Plc completed its previously announced transfer and sale of its gold related assets into Lero Gold Corporation ('Lero') (formerly ELE Capital Corporation – 'ELE'). Lero resumed trading on TSX Venture Exchange (TSX-V) on Thursday July 27, 2006 under the trading symbol "LER". Lero Gold is currently seeking and evaluating advanced exploration stage gold and base metal projects in Kazakhstan, Kyrgyzstan and Russia. The Company is currently exploring advanced staged gold deposits in the Tien Shan gold belt in the Kyrgyz Republic and Kazakhstan.
2. All work carried out on site was reviewed by Matthew Boyes (Senior Geologist and a Qualified Person under National Instrument 43-101). Assays are conducted at the internationally certified Alex Stewart Lab in Bishkek, Kyrgyzstan. Lero Gold Corporation operates a stringent QA/QC policy that includes external certified standard samples and blanks in each individual batch sent for analysis.
3. The TSX Venture Exchange does not accept responsibility for adequacy or accuracy of this release.

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