



JOINT NEWS RELEASE

11 June 2008

**European Minerals Corporation Learns of Possible Claim,
Lero Gold Corp. Reschedules Shareholder Meeting to June 12, 2008**

European Minerals Corporation (“**EMC**”) (TSX:EPM; AIM:EUM) announces that it has learned of a Statement of Claim (the “**Claim**”) issued in the Ontario Superior Court of Justice (Court File No. 58422CP) against EMC and two of its officers. The Claim, which has not yet been served on any of the defendants, names Bernard Szuszkiewicz as a proposed representative plaintiff in a proposed class proceeding on behalf of persons who acquired securities of EMC during the period from May 16, 2007 until March 31, 2008. The Claim relates to the announcement by EMC on March 31, 2008 that it was reviewing its accounting for derivatives to ensure compliance with certain provisions of the CICA Handbook and that it anticipated that such review would result in a restatement of EMC’s interim financial statements for the first three fiscal quarters of 2007. The financial statements were restated and were subsequently issued by EMC on April 11, 2008 and filed on SEDAR (www.sedar.com). The plaintiff is claiming general and special damages in the amount of CAD\$50,000,000 and punitive damages in the amount of CAD\$5,000,000. The claim has not yet been certified as a class action. EMC believes that the Claim is without merit and intends to vigorously dispute the Claim if and when it is served.

Lero Gold Corp. (“**Lero**”) (TSXV:LER) has reviewed the Claim with EMC. Each of Lero (after taking advice from its financial advisor Canaccord International Ltd.), its special committee (after taking advice from its financial advisor PI Financial Corp.) and EMC (after taking advice from its financial advisor Endeavour Financial International Corporation), continue to support the business combination between Lero and EMC. Accordingly, Lero is proceeding to consider the proposed business combination at a reconvened meeting of its shareholders to be held on Thursday, June 12, 2008, after the meeting was adjourned from June 10, 2008. The reconvened meeting will be held at 9:00 am (Vancouver time) on Thursday, June 12, 2008 at 2nd Floor, 888 Dunsmuir Street, Vancouver, British Columbia.

ENDS

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